

A NEW STATE OF RETURN

After the Finance Committee meeting, a few friends gathered in the parking lot. They were talking about interest rates. Here is a little of that conversation:

“I have a CD coming due and the interest rate is terrible! Everything I make is taxable.”

“What about those annuity things? I remember reading about them in the Church newsletter and they offer a great interest rate! But I can’t figure out how they can do that?”

“It’s because it’s not actually an interest rate. It’s considered an annuity rate of return.”

“So what’s the difference?”

“Usually, you would keep the principal and earn interest. But with a Charitable Gift Annuity, you don’t. You actually make a gift to the United Methodist Church or charity, and in return, you get an income. The income includes both interest and a portion, so, based on your age and the original amount, the income is partially tax-free.”

Would you like to make a contribution to your Church? Think you can’t afford it? Well, maybe you can if you use your CD that is due and purchase a Charitable Gift Annuity. That way, you can receive an income for your lifetime and make a gift to your Church. The income is guaranteed by written contract. You get the same amount in each payment as long as you live. So, when you die, if you live a normal life expectancy, about half of the initial gift goes to the Church.

You get a one-time charitable tax receipt when you write the annuity. And, depending on your age, you may not have to pay tax on the payments you receive.

Call The Stewardship Foundation. You will need your name and birth date in order to find out your annuity rate of return. The older you are, the higher the annuity rate is. Yes! - An advantage to getting older!

Call us today for your own gift annuity rate and more information.

“You’re not here merely to make a living. You’re here... to enable the world to live more amply... You’re here to enrich the world, and you impoverish yourself if you forget the errand.”

Woodrow Wilson

