

The Foundation News

First Quarter 2007

Dear colleague in ministry:

We have undertaken an exciting initiative to enhance your investment experience with The United Methodist Stewardship Foundation.

After careful consideration, The Foundation has decided to change investment managers. The Foundation has terminated its relationship with the Monroe Vos Consulting Group, Inc. and has selected the Pennsylvania-based PNC Institution Investments as our investment manager. This decision was a result of our desire to provide you with expanded and more accessible account information.

Here's what that means to you:

- Easier to read statements
- Expanded account statement information including change in account value detail, asset allocation information, and transaction history
- Twenty-four hour access to account information via PNC's secure, password protected on-line system
- Professional management of The Foundation's investment
- Access to on-line investment resources, including monthly investment and economic newsletters
- Consolidation of the current Value and Growth Funds into a more broadly diversified equity strategy (Appreciation Fund)
- Enhanced sub-accounting capabilities
- Convenience to The Foundation of working with a local service provider

The changes being made are the result of an extensive and thorough evaluation by the Investment Committee and Foundation staff. We feel confident these changes are in the best interests of our donors, investors and The Foundation.

God bless as you as together we seek to build the kingdom of God!

Faithfully,

Rev. Phyllis M. Bowers
Executive Director