

THE STEWARDSHIP FOUNDATION NEWS SECOND QUARTER 2006 SUPPLEMENT

Enclosed is the account performance of our four funds for the second quarter of 2006. All four of our funds, Income, Balanced, Value Equity and Growth Equity surpassed their individual comparison indices.

The Monroe Vos Consulting Group, Inc., our Financial Advisor, has moved out of Pimco Total Return Fund (intermediate bonds). Because of rising interest rates, fixed income bonds lose value when interest rates rise. Income assets in the Income Fund and Balanced Fund have been moved into the Fidelity Money Market Fund. As of August 14, 2006, the money-market rate on an annualized basis was 4.97%.

Also, Monroe Vos has made several changes in fund managers to reposition our portfolio of funds to take advantage of a difficult market climate. We believe this will help improve our performance the last six months of 2006.

Be assured that Monroe Vos and our Investment Management Committee review our portfolio on a continuous basis so that we will honor our Investment Management Policy and provide you with the best investment vehicles to assist you in expanding your ministry. The market will remain in a state of flux due to the geopolitics of the global community, especially in the Middle East.

Feel free to call our office for questions you may have concerning investments and other stewardship issues. We are here to serve you!

***The Reverend Phyllis M. Bowers**
Executive Director*

And let the peace of Christ rule in your hearts, to which indeed you were called in the one body. And be thankful. *Colossians 3:15 (NRSV)*

*The United Methodist Stewardship Foundation of Central Pennsylvania
303 Mulberry Drive, Suite 300, Mechanicsburg PA 17050-3141
717-766-7343 1-800-272-0113 sfcpa@netrax.net 717-766-1673 FAX
www.umstewardship.org*