

LIFE STAGES **and ECONOMIC CONCERNS**



Ages 18-25

vocational preparation
getting started professionally
college expenses

first job
freedom to move
marriage

Ages 25-35

buying & furnishing a first home
budgeting and record-keeping
medical costs & coverage
starting a family
education debts

writing a will
lack of savings
insurance
taxes

Ages 35-45

entertainment and hobbies
special children's needs:
 braces, glasses
pension supplements, IRAs
children's education
insurance

bigger house
vacations
property
inflation
up-dating wills

Ages 45-55

anticipating housing options
 at retirement
adequate insurance for
 working spouse
college costs for children
retirement planning

continuing education
aging parents
two incomes
investments
up-dating wills

Ages 55-65

retirement planning, reassessment
reassessment of retirement
 income/options
more expendable income
safety net for children

hobbies and leisure
college
empty nest
aging parents

Ages 65+

alternative retirement plans:
 active, slow-down, disabled
anticipated need for care
travel while able
grandchildren

home relocation
leisure activities
funeral/burial plans
community service
loss of spouse